

GLOBAL

Agricultural Real Assets

AGINVESTING

2010



MAY 6-7, 2010

THE ROOSEVELT HOTEL
NEW YORK, NEW YORK

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What are the unique opportunities and risks of investing in agriculture?

Why is agriculture suddenly attracting tens of billions of dollars in new capital worldwide?

Get the answers from leading investors, managers, academics, policy experts & ag industry executives!

GLOBALAGINVESTING.COM



Program Elements

- What different strategies for agricultural investment are available — and how do they differ in risk and return?
- *What are the global demand drivers and risks for key crops over the next decade?*
- How will rising incomes in the developing world continue to drive commodity prices and land values for the next decade?
- *Beyond basic grains and cereals, what opportunities are available in animal protein production, permanent crops, and agricultural infrastructure?*
- How will the key issues of social and environmental stewardship in large scale agricultural production be addressed?
- *What more liquid types of ag investment strategies and structures are available?*

About the Conference Host

HighQuest Partners is a leading boutique strategy consulting firm serving the global food, agribusiness and biofuels sectors. With offices in Boston and St. Louis, HighQuest helps clients across the “field-to-plate” and “field-to-fuel” value chain make major strategic decisions around strategy, new product development and marketing; mergers and acquisitions; and capital investment. HighQuest’s focus is on forecasting market and industry evolution to help its clients anticipate and position for the future.



About the Conference Producer

Soyatech, LLC is a leading information resource and event producer for the global oilseed and grain industry. For over 25 years, Soyatech has been recognized globally as a trusted source of timely and actionable information on: grains and oilseeds; food processing/distribution and marketing; feed; biobased industrial products; and renewable energy. Soyatech’s upcoming events include: Soy Innovation Africa (Cape Town, South Africa, August 26-27 2010); Soya & Oilseed Summit (Minneapolis, Minnesota, October 4-6, 2010); Global Soybean & Grain Transport (Minneapolis, Minnesota, October 4-6, 2010).



Session Descriptions *(Visit www.globalaginvesting.com for updates)*

Thursday, May 6, 2010

Agriculture as an Emerging Asset Class

8:00 AM

Hunt Stookey

Managing Director & Partner

HighQuest Partners

- What is the status of and outlook for agriculture as an asset class?
- Why are institutions allocating capital to agriculture?
- What will be the challenges to growing institutional investment in the asset class over the next decade?
- Is institutional capital part of the solution to the global food crisis?

Global Agriculture Fundamentals to 2020

8:30 AM

William Wilson

Professor of Agribusiness & Economics

North Dakota State University

- What is the long term demand outlook for major crops?
- How much of the required increase in production can realistically be expected from yield improvements?
- How much additional acreage must be brought into production globally?
- How will commodity prices respond to the competition for acreage among crops?

Responsible Investment in Agriculture

9:00 AM

Johnathan Lamb

Agribusiness Team Leader

The World Bank

- How can large scale investments in agriculture be managed to balance the interests of all parties?
- How are organizations such as The World Bank and the UN Food & Agriculture Organization responding to increased ag investment?
- What do investors need to do to ensure their ag land programs are socially responsible?

Finding Qualified Ag Operators

9:30 AM

Greg Duerksen

President — Kincannon & Reed

- How will the availability of qualified large scale operating managers affect the asset class?
- Why is farming so idiosyncratic to locale and crop?
- What can investors do to attract top farm management talent?

PANEL: Institutional Perspectives on Ag Land Investing

10:30 AM

MODERATOR TBA

PANELISTS:

Jose Minaya

Director of Agriculture — TIAA-CREF

Kenneth Van Heel

Global Director

Dow Chemical Pension Fund

Others TBA

- How does agriculture fit within investor portfolios?
- What are the driving elements of the investment thesis?
- What are the key challenges to investing in agriculture?
- How do institutions evaluate managers' farming capabilities in diverse crops and locales?

PANEL: North America — Investing in a Mature Ag Sector

1:00 PM

MODERATOR:

Michael Fritz

Publisher — Farmland Investor Letter

PANELISTS:

Jeff Conrad

CEO — Hancock Ag Investment Group

Charlie McNairy

Managing Partner

International Farming Corporation

Gary Taylor

Principal — Agri Cura LLC

North America's mature and highly efficient farming industry offers low risk ag investment options. A panel of managers with different approaches to the market will discuss how they provide investors with distinct choices by pursuing a wide range of investment strategies.

PANEL: How Can Central and Eastern Europe Reach Crucial Potential?

2:15 PM

MODERATOR:

Adam Oliver

Director — Brown & Co.

PANELISTS:

Justin Bruch

Global Farming Solutions

Tom Green

Spearhead International — Altima

Erik Jantzen

CEO — Jantzen Development

- Why is this agricultural region so critical in meeting world food demand?
- New production technologies and strategies are being deployed in the region: how are crops responding?
- What opportunities may investors pursue in Europe?

PANEL: Social & Environmental Stewardship — Balancing the Needs of All Stakeholders

3:45 PM

MODERATOR:

Johnathan Lamb

Agribusiness Team Leader

The World Bank

PANELISTS:

Alan Boyce

President — Adecoagro

Susan Payne

Managing Director

Emergent Asset Management Ltd.

- How can producers balance efficient operations with social and environmental stewardship?
- How are institutionally-backed operations fostering mutually beneficial relationships with local organizations?
- Why is adherence to high environmental standards important to agricultural producers?

Friday, May 7, 2010

PANEL: Liquid Ag Investment Strategies

8:00 AM

MODERATOR:

Thiago Terzi

Global Business Manager, Agribusiness & Biofuels — Bloomberg

PANELISTS:

Tim Andriesen

Managing Director, Agricultural Products

CME Group

Craig Tashjian

Principal — AMERRA Capital

Others TBA

While most ag-sector investing is highly illiquid, there are a number of alternative, relatively liquid strategies from ag-focused public equities. Hear from top managers of ag funds offering greater liquidity than direct real asset vehicles.

PANEL: Beyond Row Crops — Opportunities in Livestock & Permanent Crops

9:00 AM

MODERATOR TBA

PANELISTS:

Tim Hornibrook

Division Director

Macquarie Global Investments

Warren Taylor

Principal — Greenfield Agribusiness

- How do opportunities and risk profiles of alternative ag investment compare with those of row crops?
- How may livestock, permanent and alternative crop assets fit within a larger portfolio?

Schedule at a Glance

PANEL: Ag Private Equity

10:30 AM

MODERATOR TBA

PANELISTS:

Miguel Potocnik

CEO — Sursem

Kevin Schwartz

Partner — Paine & Partners

Others TBA

The fundamentals driving land values also create investment opportunities across the value chain. These opportunities will have very different return characteristics from investments in land, and require a different skill set from managers. Investors focusing on ag-related opportunities other than land will discuss the potential rewards and associated risks of ag private equity.

PANEL: South America — Ground Zero for Agricultural Investment

1:00 PM

MODERATOR:

Peter Goldsmith

Executive Director

National Soybean Research Laboratory

PANELISTS:

Oscar Alvarado

CEO — El Tejar

Julio Bestani

CEO — Agrifirma

Renato Cavalini

Managing Partner & Senior Vice President

Brookfield Brazil

Mark Moore

Financial Services Group

Bunge North America

With relatively stable and supportive governments, established property rights, expanding basic infrastructure and vast tracts of un-forested land potentially available for cultivation, agricultural production in South America is expanding faster than any other region of the world. Our panelists, who collectively cultivate millions of acres, will discuss different strategies for investing in South American primary production.

Closing Remarks

1:00 PM

Hunt Stookey

Managing Director & Partner

HighQuest Partners

Thursday, May 6, 2010

Time	Session
7:00 a.m.	Check-In / Continental Breakfast — Sponsored by Brookfield
7:30 a.m.	Welcome
8:00 a.m.	Agriculture as an Emerging Asset Class
8:30 a.m.	Global Agriculture Fundamentals to 2020
9:00 a.m.	Responsible Investment in Agriculture
9:30 a.m.	Finding Qualified Ag Operators
10:00 a.m.	Coffee Break
10:30 a.m.	PANEL: Institutional Perspectives on Agland Investing
12:00 p.m.	Networking Lunch
1:00 p.m.	PANEL: North America — Investing in a Mature Ag Sector
2:15 p.m.	PANEL: How Can Central & Eastern Europe Reach Its Crucial Potential
3:15 p.m.	Coffee Break — Sponsored by Emergent Asset Management
3:45 p.m.	PANEL: Social & Environmental Stewardship — Balancing the Needs of All Stakeholders
5:00 p.m.	Cocktail Reception

Friday, May 7, 2010

Time	Session
7:00 a.m.	Check-In / Continental Breakfast — Sponsored by AMERRA Capital
8:00 a.m.	PANEL: Liquid Ag Investment Strategies
9:00 a.m.	PANEL: Beyond Row Crops — Opportunities in Livestock & Permanent Crops
10:00 a.m.	Coffee Break
10:30 a.m.	PANEL: Ag Private Equity
12:00 p.m.	Networking Lunch
1:00 p.m.	PANEL: South America — Ground Zero for Agricultural Investment
3:00 p.m.	Closing Remarks



Registration Form

Mr. Mrs. Ms. Dr.

Last Name: _____

First Name: _____

Name on Badge: _____

Company: _____

Title: _____

Phone: _____ Fax: _____

Address: _____

Address 2: _____

City: _____ State/Province: _____

ZIP/Postal Code: _____ Country: _____

E-mail: _____

How did you hear about the event? _____

Method of Payment

Registrations will be confirmed after payment is received. Payments may be made as follows:

1. Credit Card (Visa, MasterCard, American Express)
2. Via Phone at 1.800.424.SOYA (7692), extension 102
3. By fax at 1.207.244.9543
4. By check or money order, print registration form and mail to:

Soyatech LLC
P.O. Box 1307
Southwest Harbor, ME 04679-1307 USA

- Please contact Soyatech for group registration rates.
- Media representatives, please contact Joe Jordan at 1.207.244.9544, extension 115.

Payment Information:

Payment of \$ _____ is enclosed.

Check # _____ (Make checks payable to SOYATECH)

I authorize SOYATECH to charge \$ _____ to my credit card.

MasterCard Visa Am Ex

Credit Card #: _____

Expiration Date: _____ Security Code: _____

Name as it appears on card: _____

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(if different than above) _____

Authorized Signature: _____

Conference Registration

(All rates are in US Dollars)

Through April 9, 2010

- Professional Registration: \$1,495 / attendee
- Government/Non-Profit: \$995 / attendee

April 10, 2010 - May 7, 2010

- Professional Registration: \$1,995 / attendee
- Government/Non-Profit: \$995 / attendee

The registration fee includes:

- Conference program and electronic proceedings
- Refreshments during sessions
- Continental Breakfast on Thursday & Friday
- Networking lunch on Thursday & Friday
- Cocktail Reception on Thursday evening

Qualified Plan Sponsors, Endowments and Foundations — Please contact Chris Erickson (978.887.8800, ext 103) for registration details.

Venue

The Roosevelt Hotel

For a classic New York City hotel experience, nothing comes close to The Roosevelt Hotel. Opened in 1924 at the height of the Jazz Age, the “Grand Dame of Madison Avenue” continues to impress guests in its prime location at Madison Avenue and 45th Street in midtown Manhattan. Spectacular interiors and grand architectural features beautifully restored to their original brilliance never fail to produce a memorable “wow” reaction. And the finest contemporary amenities in 1,015 well-appointed New York City hotel accommodations that include 52 luxurious suites always create a relaxing ambience in the city that never sleeps. Convenient to Grand Central Terminal, JFK International, Newark Liberty International and LaGuardia airports. Book your reservation online or by phone by April 12, 2010 to receive the rate of \$249/night. Visit www.globalaginvesting.com for additional venue/hotel information.



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Please note that speakers and topics were confirmed at the time of publishing; however circumstance beyond the control of the organizers may necessitate substitutions, alterations or cancellations of the speakers and/or topics. Soyatech reserves the right to alter or modify the advertised speakers and/or topics if necessary; substitutions or alterations will be updated on our web page as soon as possible.



Soyatech, LLC
P.O. Box 1307
Southwest Harbor, ME 04679-1307
USA
Address Service Requested



Hosted by:  HighQuest
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May 6-7, 2010

The Roosevelt Hotel
New York, New York

www.globalaginvesting.com

Why Should You Attend?

- Meet over 25 managers, operating over 20 million acres of farmland worldwide
- Learn about the range of agricultural investment strategies
- Hear from leading investors about the challenges and opportunities of an ag land program
- Explore how to invest responsibly in agriculture; perspectives from leaders of multilateral organizations & large-scale producers

Expert Speakers Include:



Jeff Conrad
Hancock Ag
Investment Group



Johnathan Lamb
The World Bank



Oscar Alvarado
El Tejar



Jose Minaya
TIAA-CREF



Susan Payne
Emergent Asset
Management

Who Should Attend:

- Hedge funds, private equity firms, and sovereign wealth funds
- Insurance and pension investment professionals
- Endowment and foundation investment professionals
- Managers of diversified portfolios
- Institutional investors
- Project finance professionals
- Land owners, investors and farm management companies